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TX, and has served as department chair of the Accounting, Business, Computer Information Systems, and Marketing/Management department at Aims Community College, Greeley, CO. In addition, Tracie has taught as an adjunct professor at University of Texas and has public accounting experience with Deloitte Tax LLP and Sample & Bailey, CPAs.

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Managerial accounting has its focus on providing information within the company so that its management can operate the company more effectively. Managerial accounting and cost accounting also provide instructions on computing the cost of products at a manufacturing enterprise. These costs will then be used in the external financial statements.

What is the difference between financial accounting and

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Lecture Notes | Introduction to Financial and Managerial

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reporting to external parties such as owners, analysts, and creditors. These external

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About the Contributors Authors. Kurt Heisinger (CMA, CPA, MBA) teaches financial and managerial accounting full time and holds a tenured position at Sierra College. He recently received the 2011-2012 Faculty of the Year award, which was voted on and presented by the Associated Students of Sierra College.

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a. Helps investors make investment decisions. b. Provides detailed reports on parts of the company.

Chapter 16 Introduction to Managerial Accounting

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CHAPTER 1: INTRODUCING FINANCIAL ACCOUNTING

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information about company profitability and financial ...

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